



# Finance

Observer Programme

Day 2 – 16 Feb 2011

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Corporation Manager



10. ZIMNÍ EVROPSKÝ OLYMPIJSKÝ FESTIVAL MLÁDEŽE 2011  
10<sup>th</sup> EUROPEAN YOUTH OLYMPIC WINTER FESTIVAL 2011

## Finance overview

 BUDGET

 PARTICIPATION FEE

 DEPOSITS

 INSURANCE



## Budget overview

### EXPENDITURES:

SPORT	1 400 000 EUR
OPERATIONS	1 200 000 EUR
MARKETING	2 000 000 EUR
IT	500 000 EUR
ORGANISATION	1 500 000 EUR

**TOTAL 6 600 000 EUR**

### INCOME:

LIBEREC REGION	2 700 000 EUR
EU GRANT	2 000 000 EUR
PARTICIPATION FEE	1 100 000 EUR
EOC	100 000 EUR
OTHER	600 000 EUR

**TOTAL 6 600 000 EUR**



## Participation fee 1/2

- Participation fee is 100 EUR per person per day, overall 7 days (incl. ChdeMs)
  
- Fee includes full board and services in OLV
  - Offices for ChdeMs, doctors, masseurs
  - Renting meeting rooms
  - Copy service
  - Gyms
  - Fun zone
  - Massage service
  - Self laundry service

## Participation fee 2/2

### 1st payment, 50% participation fee

- 16th November – date of issue
- 30th November – date of payment

### Invoices were sent to all NOCs by e-mail

### 2nd payment, 50% participation fee

- 2nd January – date of issue
- 15th January – date of payment

### Invoices were sent to all NOCs by e-mail

## Deposits

- 🎨 50 EUR per person, max.3 000 EUR per delegation
- 🎨 The deposit is held as a guarantee for any damage caused to equipment and infrastructure, lost things and payment of any cancellation penalties.
- 🎨 2nd January – date of issue
- 🎨 Invoices were sent to all NOCs by e-mail
- 🎨 15th January – date of payment
- 🎨 31st March – date of repayment

## Insurance 1/2

### Basic medical costs

- costs of medical care up to 1 000 000 CZK (40 000 EUR)

### Insured bodies

- NOC delegations (athletes and officials)
- EOC, IOC members
- NOC Presidents and Secretaries General
- International and European Sports Federations Presidents and Secretaries General
- Technical delegates

## Insurance 2/2

### Individual accidents

- permanent disability, limit of insurance benefit 200 000 CZK (8 000 EUR)
- accidental death, limit of insurance benefit 100 000 CZK (4 000 EUR)

### NOC delegations (athletes and officials)

- personal injury and damages, limit of insurance benefit 100 000 000 CZK (4 000 000 EUR)